

EFDI 2023 ANNUAL GENERAL MEETING AND INTERNATIONAL CONFERENCE

24-27 MAY 2023, BUDAPEST, HUNGARY

Program Booklet





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Welcome message

Dear Members' Delegates, DGS Participants, and Guests,

The European Forum of Deposit Insurers (EFDI) and the National Deposit Insurance Fund of Hungary (NDIF) are pleased to welcome you to the EFDI Annual General Meeting and International Conference 2023 scheduled to take place in the magnificent Danube metropolis of Budapest, Hungary. NDIF is having its 30th anniversary in 2023, a more than worthy occasion to host one of EFDI's most important annual events.

The "3-day Event" will be held from 24 to 27 May 2023 in the Budapest Marriott Hotel, and it will comprise various EFDI working group sessions, the Annual General Meeting, and the International Conference. For the first time, a half-day International Investor Compensation Schemes Conference will also be held as part of the grand EFDI event.

The EFDI International Conference will take place on Thursday, 25 May, and explore **"Stability in the European Financial Market: The Indispensable Contribution of the DGSs and ICSs to the Safety Net in Regulatory and Environmental Changes"**. There is a long-awaited expectation hidden in this title, especially on part of the deposit insurers who are among the main players of the resolution process, as they are the financiers of all kinds of resolution actions, but also on part of the policymakers, who are in the driving seat. What will the enhanced EU Crisis Management and Deposit Insurance framework bring to its stakeholders? Is the principle "Resolution is always the exception; insolvency and compensation by the DGS is the rule" still valid? Introducing a fine-tuned resolution procedure as a baseline scenario versus a proven and streamlined payout of insured depositors may be cheaper, but far more complex. How can the overall "cheaper" variant be reliably determined in advance, taking into account that changes in creditors' hierarchy may result in a substantial increase in costs for DGSs and thus for banks? What challenges do ICSs and

DGSs have to face with regard to the requirements of the ESG initiatives? These issues will be explored by our distinguished speakers and further deepened by the presenters from organizations such as the IMF, World Bank, and European authorities.

The event will conclude on **Saturday 27 May with an optional excursion to the UNESCO World Heritage Pannonhalma Archabbey**, one of the oldest historical monuments in Hungary, and its surroundings.

We thank you in advance for your support in making the EFDI 2023 AGM and International Conference a unique event, welcome to Budapest!

Kind regards,



Stefan TACKE

Chairman
European Forum of Deposit Insurers



András KÓMÁR

Managing Director
National Deposit Insurance Fund of Hungary

Organisers



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MEETING SECRETARIAT (Professional Congress Organizer)

CongressLine Ltd.

Révy köz 2, 1065 Budapest, Hungary

Mobile/WhatsApp/Viber: +36 70 608 6804

(Registration Desk Hotline)

Web: www.congressline.hu

Registrations and hotel reservations: Ms. Bea Golovanova

E-mail: golob@congressline.hu

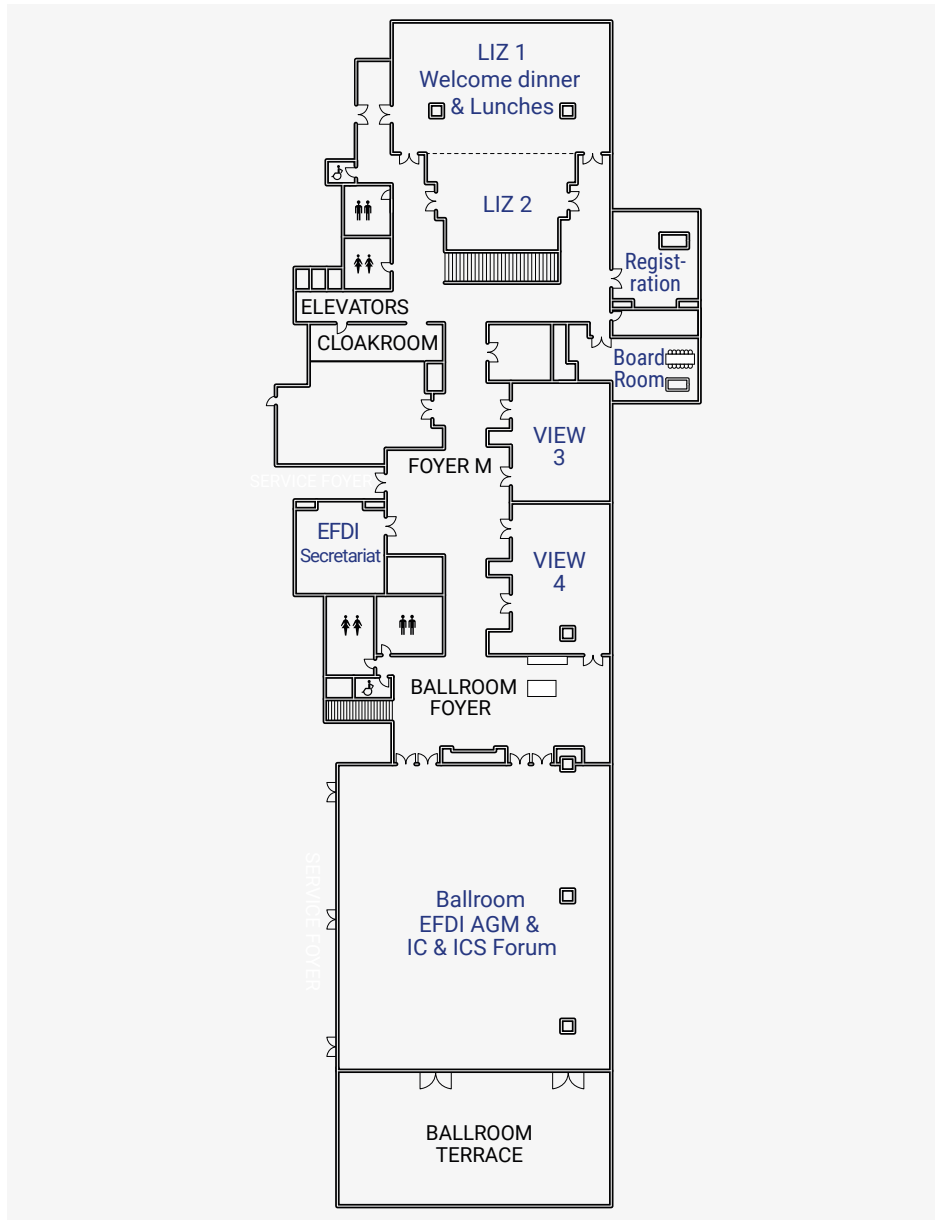
Technical details and program: Ms. Melinda Papp-Vid

E-mail: pappvid@congressline.hu

Program at a Glance

Tuesday, 23 May 2023	
19:00-22:00	Welcome Cocktail – Primus Boat - Pier 8, Vigadó Square Meeting Point: 18:45 Budapest Marriott Hotel Lobby
Wednesday, 24 May 2023	
10:00-13:00	Working Group/Committee/Task Force Meetings (for members only)
13:00-14:00	Lunch
14:00-17:00	Working Group/Committee/Task Force Meetings (for members only)
19:00-22:00	Welcome Dinner – Budapest Marriott Hotel, Liz Ballroom
Thursday, 25 May 2023	
08:00	Registration Desk open
09:00-12:45	EFDI International Conference
12:45-14:00	Lunch
14:00-16:40	EFDI International Conference
18:30	Bus transfer to the Gala Dinner Meeting point: Budapest Marriott Hotel Lobby
19:00-22:30	Gala Dinner – Museum of Fine Arts
Friday, 26 May 2023	
08:00	Registration Desk open
09:00-13:00	EFDI Annual General Meeting (for members only)
09:00-13:00	Budapest Sightseeing Tour
13:00-14:00	Lunch
14:00-18:00	The 2023 Forum of International Investor Compensation Schemes
14:00-18:00	Budapest Sightseeing Tour
Saturday, 27 May 2023	
08:00-19:00	Tour to the UNESCO World Heritage Pannonhalma Archabbey Meeting Point: 7:45 Budapest Marriott Hotel Lobby

Mezzanine Floor



Program Details

DAY 1 > Wednesday, 24 May 2023			
WORKING GROUP/COMMITTEE/TASK FORCE MEETINGS			
	Boardroom	View 3	View 4
08:00-08:30			
08:30-09:00			
09:00-09:30			
09:30-10:00			
10:00-10:30		Risk Management Working Group	PRC Working Group
10:30-11:00			
11:00-11:30		H2C SubGroup 1	Stress Test Working Group
11:30-12:00			
12:00-12:30			Banking Union Working Group
12:30-13:00			
13:00-13:30	Lunch at Budapest Marriott Hotel (DNB Budapest Restaurant – Ground Floor)		
13:30-14:00	EFDI Board Meeting		
14:00-14:30		AMES Working Group	Cross Border Working Group
14:30-15:00			
15:00-15:30			
15:30-16:00			EU Committee
16:00-16:30		ICS Working Group	
16:30-17:00			
17:00-17:30		Research Working Group	FinTech Working Group
17:30-18:00			
18:00-18:30			
18:30-19:00			
19:00-22:00	Welcome Dinner at Budapest Marriott Hotel (Liz Ballroom – Mezzanine Floor)		

Program Details

DAY 2 > Thursday, 25 May 2023		Budapest Ballroom
EFDI INTERNATIONAL CONFERENCE		
“Stability in the European Financial Market: The Indispensable Contribution of the DGSs and ICS to the Safety Net in Regulatory and Environmental Changes”		
09:00-09:10	WELCOME AND INTRODUCTION by NDIF Managing Director András Kómár & EFDI Chairman Stefan Tacke	
09:15-09:30	WELCOMING SPEECH by Csaba Kandrács, Vice Governor of the Central Bank of Hungary, Chairman of the NDIF Board	
09:30-11:30	PANEL I: REGULATION	
09:30-10:30	TOPIC 1: GLOBAL THOUGHTS ON A RESILIENT SAFETY-NET Moderator: Eva Hüpkes (FSB) Speakers: Marco Bodellini (Lecturer) Slawek Kozdras (EBA) Vahe Vardanyan (World Bank)	
10:30-11:30	TOPIC 2: EUROPEAN CRISIS MANAGEMENT AND DEPOSIT INSURANCE FRAMEWORK – AN OVERARCHING REFORM OR ONLY A QUICK FIX? Moderator: Marija Hrebac (HAOD) Speakers: Heinrich Wollny (DG FISMA) Samy Harraz (SRB) Stefan Tacke (EFDI)	
11:30-11:45	Coffee break	
11:45-12:45	PANEL II: CONTRIBUTION OF DGSs TO BUILDING A SOLID FRAMEWORK TOPIC: Crisis management and deposit insurance – practitioner experience shared on different levels Moderator: Alfredo Pallini (FITD) Speakers: Svitlana Rekrut (DGF) José María Fernandez Real (FGD) Sven Stevenson (DNB) Thierry Dissaux (FGDR)	
12:45-14:00	Lunch	
14:00-14:30	KEYNOTE SPEECH by Fernando Restoy, Chairman of Financial Stability Institute (BIS)	
14:30-16:30	PANEL III: CONTRIBUTION OF ICSs TO BUILDING A SOLID FRAMEWORK	
14:30-15:15	TOPIC 1: POTENTIAL IMPROVEMENTS IN THE ICS REGULATION AND ICS’ PRACTICES - VIEWS OF THE ICS COMMUNITY Moderator: Karen Gibbons (DCS) Speakers: Alan De lacy (ICCL) Ignacio De Santillan (FOGAIN)	
15:15-16:30	TOPIC 2: WHAT IS THE ROLE OF DGSS AND ICSS IN CRISIS MANAGEMENT? Moderator: András Kómár (NDIF) Speakers: Ilana Singer (CIPF) Rafik Yezza (EAS) Yvonne Fan (CDIC) Riccardo de Lisa (FITD)	
16:30-16:40	CLOSING REMARKS	
18:30	Bus transfer - meeting at the Budapest Marriott Hotel Lobby	
19:00-22:30	GALA DINNER - MUSEUM OF FINE ARTS	



Program Details

DAY 3 > Friday, 26 May 2023		Budapest Ballroom
EFDI ANNUAL GENERAL MEETING		
08:30-09:00	WELCOME COFFEE AND REGISTRATION	
09:00-09:10	WELCOMING REMARKS AND INTRODUCTION TO AGENDA Stefan TACKE, Chairman of the Board Approval of last EFDI General Assembly Minutes	
09:10-09:20	REPORT FROM THE EFDI BOARD	
09:20-09:30	REPORT FROM THE EFDI SECRETARY GENERAL AND THE SECRETARIAT Andras FEKETE-GYOR, EFDI Secretary General	
09:30-10:00	FINANCIALS <ul style="list-style-type: none"> • Report from the Treasurer Sonja Lill Flø MYKLEBUST, EFDI Treasurer • Report from the Auditor Maarten LOMBAERT, Auditor • Approval of 2022 Financial Accounts • Approval of 2024 Budget and Fees • Approval of draft By-Law for EFDI Board Meetings • Approval of Ms Kelly Vermeulen as the Internal Auditor for the control of financial statements of EFDI for 2023 	10:00-12:00
10:00-12:00	REPORTS FROM COMMITTEES AND WORKING GROUPS <ul style="list-style-type: none"> • Strategic Planning Working Group Gregor FREY, Leader • EU Committee Andras FEKETE-GYOR, EFDI Secretary General • Banking Union Working Group Jan BÖTTCHER and José Maria FERNANDEZ REAL, Co-Leaders • D3 Working Group Renata KADLECOVA, Leader • Cross-Border (H2C) Working Group Sven STEVENSON, Leader • Risk Control Working Group Martin HLAVNICKA, Leader 	<ul style="list-style-type: none"> • Financial Innovation Working Group Juliane SEITER and Christian HELWIG, Co-Leaders • Affiliation of Micro-European States Rick DENTON, Leader • Public Relations and Communication Committee Sylvie GODRON, Leader • Research Working Group Riccardo DE LISA and Theodoros KIRIAZIDIS, Co-Leaders • Investor Compensation Schemes Working Group Ignacio SANTILLAN, Leader • Stress-Test Working Group José Maria FERNANDEZ REAL, Leader
		12:00-12:15
		12:15-13:00
		13:00-13:05

Program Details

DAY 3 > **Friday, 26 May 2023**

Budapest Ballroom

THE 2023 FORUM OF INTERNATIONAL INVESTOR COMPENSATION SCHEMES

14:00-14:05	<p>WELCOME AND OPENING REMARKS Stefan Tacke (EFDI) Toni Ferrari (CIPF, Canada)</p>
14:05-14:40	<p>VIRTUAL PRESENTATION:</p> <ul style="list-style-type: none"> • Overview of crypto assets. • Lessons learned as a trustee, from the bankruptcy of QuadrigaCX, a Canadian cryptocurrency exchange that collapsed in 2019. • Insights from other crypto bankruptcy cases, including FTX. <p>Sharon Hamilton (Ernst & Young, Canada)</p>
14:40-15:00	<p>VIRTUAL PRESENTATION:</p> <ul style="list-style-type: none"> • Overview of the 'Markets in Cryptoassets' Regulation in the EU. • Key highlights of the recent consultation report from IOSCO's Fintech Task Force. <p>Cameron Carr (IOSCO)</p>
15:00-16:10	<p>PANEL DISCUSSION FOCUSED ON CRYPTO ASSETS, INCLUDING THE FOLLOWING TOPICS:</p> <ul style="list-style-type: none"> • How crypto assets are defined in the jurisdictions of the panelists. • Existing regulatory frameworks and proposed regulatory initiatives. • Key considerations and concerns when assessing appropriateness of coverage for crypto assets. Examples include custody, control and access and pricing. • Advertising and marketing in the crypto assets area, including via social media. <p>Facilitated by Ilana Singer (CIPF, Canada) Panelists: Josephine Wang (SIPC, U.S.) Jonathan Pallant (FSCS, U.K.) Yoshio Okubo (JIPF, Japan)</p>
16:10-16:25	Coffee Break

ROUNDTABLE PANEL DISCUSSION, INCLUDING:

- Participating ICSs to designate one individual to share up to 5 minutes of recent and noteworthy developments in their jurisdictions.
- There will also be separate updates regarding the following:
 - Insolvency during the pandemic – Experiences and lessons learned – presented by **Ignacio Santillán**, FOGAIN, Spain.
 - Overview of recent developments in the jurisdictions of the EU.

16:25-17:55 Facilitated by **Diyana Miteva** (ICF, Bulgaria)

Participating ICSs:

1. CIPF, Canada
2. FSCS, U.K.
3. FOGAIN, Spain
4. Indonesia SIPF
5. ICF, Bulgaria
6. IPF, Hungary
7. JIPF, Japan
8. SIPC, U.S.

17:55-18:00

WRAP-UP AND CLOSING REMARKS

Ignacio De Santillan (FOGAIN, Spain)



Social Events

Tuesday, 23 May 2023 | 19:00-22:00
WELCOME COCKTAIL DANUBE CRUISE

Venue: Primus Boat - Pier 8, Vigadó Square
Meeting: 18:45 at Budapest Marriott Hotel Lobby
Dress code: Casual

Wednesday, 24 May 2023 | 19:00-22:00
WELCOME DINNER

Venue: Budapest Marriott Hotel (Liz Ballroom - Mezzanine Floor)
Dress code: Smart Casual

Thursday, 25 May 2023 | 19:00-22:30
GALA DINNER

Venue: Romanesque Hall of the Museum of Fine Arts
(Hősök tere, 1146 Budapest, Hungary)
Bus transfer: 18:30 from Budapest Marriott Hotel
Dress code: Smart Casual

Friday, 26 May 2023 | 9:00-13:00 / 14:00-18:00
BUDAPEST SIGHTSEEING TOUR

Departure: at 9:00 / 14:00 from Budapest Marriott Hotel Lobby

Saturday, 27 May 2023 | 08:00-19:00
TOUR TO THE UNESCO WORLD HERITAGE PANNONHALMA ARCHABBEY

A full-day tour highlights the most attractive features of the UNESCO World Heritage site Pannonhalma Archabbey, one of the oldest historical monuments in Hungary, and its surroundings. The town of Pannonhalma is gathered around the 282-meter hill of the archabbey, which has been continuously developing since the arrival of the Czech Benedictine monks here, in 996.

Additional tickets can be purchased on site at the Registration Desk subject to availability (€100/p)

Departure: 8:00 from Budapest Marriott Hotel
Meeting Point: 7:45 at Budapest Marriott Hotel Lobby
Arrival: approx. 19:00



General Information

VENUE

Budapest Marriott Hotel
Apáczai Csere János u. 4, 1052 Budapest, Hungary
www.marriott.com

OFFICIAL LANGUAGE

English

REGISTRATION DESK INFORMATION

The Registration Desk will be open at the Budapest Marriott Hotel on the Mezzanine Floor:

Wednesday, 24 May 2023: 08:00-18:00

Thursday, 25 May 2023: 08:00-18:00

Friday, 26 May 2023: 08:00-15:00

Hotline to the Registration Desk: +36 70 608 6806

INTERNET ACCESS

Free-of-charge WiFi service is available at the venue. Please look for the code at the Registration Desk.

MOBILE PHONES

Please respect the speakers and presenters by ensuring that your mobile phone is muted/switched off during the sessions.

PROGRAM CHANGES

The organizers cannot assume liability for any changes in the program. Organizers will do their best to keep the participants up to date and possible changes in the program will be immediately communicated.

TECHNICAL INFORMATION FOR SPEAKERS

The organizers kindly ask you to bring your presentations with you on a USB memory stick.

Your presentation must be uploaded to the computers in the meeting room with the help of the assisting technicians responsible for the dedicated room. The presentation uploading deadline is the last coffee break prior to your scheduled presentation. Please note that double slide projection and personal laptops cannot be used.

WHAT IS INCLUDED IN THE REGISTRATION

EFDI Participant or Guest Speaker:	Working Group/Committee/Task Force meetings; EFDI International Conference; Annual General Meeting; 2023 Forum of ICSs or Budapest Sightseeing Tour; Coffee Breaks, Lunches, Welcome Cocktail, Welcome Dinner, Gala Dinner
Non-EFDI Participant:	EFDI International Conference; 2023 Forum of ICSs or Budapest Sightseeing Tour; Coffee Breaks, Lunches, Welcome Dinner, Gala Dinner
Participant of the 2023 Forum of ICSs only:	2023 Forum of ICSs, Friday lunch and afternoon coffee break
Accompanying Person:	Welcome Cocktail, Welcome Dinner, Gala Dinner, Budapest Sightseeing Tour

HEALTH & SAFETY

Hand sanitizer is available throughout the venue near food areas. Wearing a face mask is not required but recommended, due to the inherent risk of exposure to COVID-19 exists in any public place where people are present. Attendees and staff may continue to wear masks for a variety of reasons, so please be kind and considerate of others.

COFFEE BREAKS

Coffee, tea, and snacks will be served in the Foyer area regarding the program.

LUNCHES

Refer to the detailed program. Lunch is served in the Liz Ballroom (Mezzanine Floor).

BADGES

Eco-friendly identification badges are provided upon registration. For security purposes, all delegates and speakers are asked to wear their name badges at all times during the meeting. If you misplace your name badge, please go to the Registration Desk to arrange for a replacement.

LOST AND FOUND

Any found item may be turned in to the Registration Desk. Inquiries about lost items can be directed to the Registration Desk also.

TIME ZONE

Central European Summer Time (CEST) – Daylight Saving Time: UTC+02:00

ICE (IN CASE OF EMERGENCY)

Emergency hotline: 112

Once you have dialled the number, the dispatcher connects you to the corresponding service (ambulance, police, fire dept.).

Only emergency first-aid assistance is free – foreign tourists must pay for all other types of medical care and medicines. Costs will vary greatly among doctors working at publicly run clinics and those working privately.

If you need further assistance on the spot, do not hesitate to call the Meeting Secretariat hotline at +36 70 608 6806 (also available on WhatsApp and Viber).

TAXI

To avoid any inconvenience, please use any of the recommended taxi companies. Please note, that all licensed Budapest taxi companies have yellow cabs and have uniform fares for all companies, placed clearly visible on the screens. You should be advised that taking the offers of non-contracted taxi companies and individuals offering their services inside the airport terminal building may pose risks.



Fótaxi: +36 1 222 22 22 www.fotaxi.hu

Pre-orders by e-mail: rendel@fotaxi.hu

Pre-orders online: [click here](#)

Order at the airport: Fótaxi is the official partner of the Liszt Ferenc International Airport, with onsite dispatch booths on both terminals. Reservations can be made in person at the booths located at the exits of terminals 2A and 2B.



City Taxi: +36 1 211 11 11, www.citytaxi.hu

Pre-orders by e-mail: order@citytaxi.hu

Order at the airport: when you get your luggage, call +36 1 2 111 118 (choose button 1 if you are at terminal 2A, button 2 if you are at terminal 2B).

Fares should be around 27-35 EUR per route (airport-city center) per car. Bank card payment is available in all taxi cabs of both Fótaxi and City Taxi.

Notes

Map



- 1. **Budapest Marriott Hotel** (event venue) (1052 Budapest, Apáczai Csere János u. 4.)
- 2. **Mercure Budapest City Center** (1052 Budapest, Váci u. 20.)
- 3. **D8 Hotel** (1051 Budapest, Dorottya u. 8.)

